



STEINWAY MUSICAL INSTRUMENTS, INC.

For Immediate Release:

Steinway Schedules Fourth Quarter 2008 Earnings Release and Conference Call

WALTHAM, MA – February 20, 2009 – Steinway Musical Instruments, Inc. (NYSE: LVB), one of the world's leading manufacturers of musical instruments, today announced that it will release financial results for the quarter and twelve months ended December 31, 2008 on Thursday, March 5, 2009 after market close. Dana Messina, Steinway's Chief Executive Officer, and Dennis Hanson, Chief Financial Officer, will host a conference call at 5:00 p.m. ET to discuss operating performance, general business trends and the Company's outlook for 2009.

Interested parties may download a copy of the earnings release and listen to a live simulcast of the conference call through the Investor Relations section of the Company's website, www.steinwaymusical.com. A replay will be available approximately two hours after the call and may be accessed under Investor Relations, Audio Archive.

Steinway Musical Instruments, Inc., through its Steinway and Conn-Selmer subsidiaries, is one of the world's leading manufacturers of musical instruments. Its notable products include Bach Stradivarius trumpets, Selmer Paris saxophones, C.G. Conn French horns, Leblanc clarinets, King trombones, Ludwig snare drums and Steinway & Sons pianos. Through its online music retailer, ArkivMusic, the Company also distributes classical music recordings.

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